



Treasurer's Report to the Membership
Cheryl Heath, MBA, CPA
Vice President for Administration & CFO, Northern Wyoming Community College District
Tuesday, May 7, 2019

WACUBO
Statement of Financial Position as of December 31

	<u>2018</u>	<u>2017</u>
Cash	\$ 432,102	\$ 111,197
Accounts Receivable, Net	9,113	134,032
Prepaid Expenses	202,440	234,234
Investments	755,470	946,200
TOTAL ASSETS	<u>\$ 1,399,125</u>	<u>\$ 1,425,663</u>
Accounts Payable and Accrued Expenses	\$ 22,075	23,863
Deferred Revenue	232,234	291,530
TOTAL LIABILITIES	<u>254,309</u>	<u>315,393</u>
Unrestricted Net Assets	<u>1,144,816</u>	<u>1,110,270</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,399,125</u>	<u>\$ 1,425,663</u>

WACUBO
Statement of Activities for the year ended December 31

	<u>2018</u>	<u>2017</u>
Program revenue	1,633,597	1,451,454
Membership Dues	179,382	101,800
Investment Income (Loss), Net	(86,195)	181,300
TOTAL REVENUE	<u>1,726,784</u>	<u>1,734,554</u>
Program Expenses	1,469,309	1,331,729
Management & General Expenses	222,929	205,767
TOTAL EXPENSES	<u>1,692,238</u>	<u>1,537,496</u>
CHANGE IN NET ASSETS	34,546	197,058
NET ASSETS, BEGINNING OF YEAR	<u>1,110,270</u>	<u>913,212</u>
NET ASSETS, END OF YEAR	<u>1,144,816</u>	<u>1,110,270</u>